

Company No.

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**KONSORTIUM LOGISTIK BERHAD**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2011**

**KONSORTIUM LOGISTIK BERHAD**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2011**

*The figures have not been audited.*

	As at 30/09/2011 RM'000	As at 31/12/2010 RM'000 (Audited)
<b>ASSETS</b>		
Non-current Assets		
Property, plant and equipment	168,904	209,044
Investment property	15,000	15,000
Prepaid lease payments for land	26,553	27,037
Goodwill	11,883	11,883
Investments in associates	17,685	18,001
Available -for-sale financial assets	8,172	12,588
Long term investments	812	812
Deferred tax assets	1,263	2,130
	<u>250,272</u>	<u>296,495</u>
Current Assets		
Consumable stores, at cost	80	67
Trade receivables	62,519	73,831
Other receivables	55,213	16,461
Current tax assets	5,443	3,625
Deposits, bank and cash balances	34,242	73,451
	<u>157,497</u>	<u>167,435</u>
Non-current assets classified as held for sale	324	475
<b>TOTAL ASSETS</b>	<u>408,093</u>	<u>464,405</u>
<b>EQUITY</b>		
Capital and reserves attributable to the Company's equity holders		
Share Capital	235,891	240,719
Reserves attributable to capital	46,487	51,923
Treasury shares	-	(5,436)
Available for sales	(3,741)	610
Capital redemption reserves	4,828	-
Reserves attributable to revenue	(1,457)	(1,457)
Accumulated losses	(6,797)	(33,056)
Total equity	<u>275,211</u>	<u>253,303</u>
<b>LIABILITIES</b>		
Non-current liabilities		
Borrowings	25,335	36,003
Provision for retirement benefits	1,981	1,856
Deferred tax liabilities	3,098	3,148
	<u>30,414</u>	<u>41,007</u>
Current Liabilities		
Trade payables	28,477	51,060
Other payables	32,570	45,109
Dividend payables	-	30,076
Borrowings	40,819	43,727
Provision for taxation	602	123
	<u>102,468</u>	<u>170,095</u>
Total Liabilities	<u>132,882</u>	<u>211,102</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>408,093</u>	<u>464,405</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.17	1.07

*This Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.*

**KONSORTIUM LOGISTIK BERHAD**  
**CONSOLIDATED INCOME STATEMENT**  
**FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2011**

*The figures have not been audited.*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER 30 September 2011 RM'000	PRECEDING PERIOD CORRESPONDING QUARTER 30 September 2010 RM'000	CURRENT PERIOD ENDED 30 September 2011 RM'000	PRECEDING PERIOD CORRESPONDING ENDED 30 September 2010 RM'000
Revenue	<b>63,005</b>	77,189	<b>198,304</b>	229,016
Operating Expenses	<b>(57,212)</b>	(65,793)	<b>(169,043)</b>	(186,121)
Other income	<b>762</b>	562	<b>7,549</b>	1,483
Profit from operations	<b>6,555</b>	11,958	<b>36,810</b>	44,378
Other non operating expenses	-	(33,527)	-	(33,527)
Finance cost	<b>(1,126)</b>	(1,373)	<b>(3,571)</b>	(4,970)
Share of profit of associates	-	154	-	1,108
Profit/(Loss) before taxation	<b>5,429</b>	(22,788)	<b>33,239</b>	6,989
Taxation	<b>(1,277)</b>	(1,785)	<b>(6,979)</b>	(8,775)
<b>Profit/(Loss) for the period</b>	<b>4,152</b>	(24,573)	<b>26,260</b>	(1,786)
<b>Total profit attributable to :</b>				
Equity holders of the parent	<b>4,152</b>	(24,573)	<b>26,260</b>	(1,638)
Minority Interest	-	-	-	(148)
	<b>4,152</b>	(24,573)	<b>26,260</b>	(1,786)
Earnings per share for profit attributable to equity holders of the company	<b>sen</b>	sen	<b>sen</b>	sen
- Basic	<b>1.76</b>	(10.58)	<b>11.13</b>	(0.71)
- Diluted	<b>NA</b>	NA	<b>NA</b>	NA

*This Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.*

**KONSORTIUM LOGISTIK BERHAD**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2011**

*The figures have not been audited.*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER 30 September 2011 RM'000	PRECEDING PERIOD CORRESPONDING QUARTER 30 September 2010 RM'000	CURRENT PERIOD ENDED 30 September 2011 RM'000	PRECEDING PERIOD CORRESPONDING ENDED 30 September 2010 RM'000
Profit/(Loss) for the period	4,152	(24,573)	26,260	(1,786)
Net loss on revaluation of financial investments available for sale	(2,017)	(3)	(4,351)	(3,610)
<b>Total comprehensive income</b>	<b>2,135</b>	<b>(24,576)</b>	<b>21,909</b>	<b>(5,396)</b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the parent	2,135	(24,576)	21,909	(5,248)
Minority Interest	-	-	-	(148)
	<b>2,135</b>	<b>(24,576)</b>	<b>21,909</b>	<b>(5,396)</b>

*This Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.*

**KONSORTIUM LOGISTIK BERHAD**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2011**

*The figures have not been audited.*

	Attributable to equity holders of the Company							Minority Interest	Total Equity	
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange translation reserves RM'000	Available for sales reserves RM'000	Capital redemption reserves RM'000	(Accumulated losses)/ Retained earnings RM'000			Total RM'000
<b>As 1 January 2011</b>	240,719	51,923	(5,436)	(1,457)	610	-	(33,056)	253,303	-	253,303
Total comprehensive income	-	-	-	-	(4,351)	-	26,259	21,908	-	21,908
<b>Transactions with owners</b>										
Cancellation of treasury shares	(4,828)	(5,436)	5,436	-	-	4,828	-	-	-	-
<b>Total transactions with owners</b>	(4,828)	(5,436)	5,436	-	-	4,828	-	-	-	-
<b>As at 30 September 2011</b>	<u>235,891</u>	<u>46,487</u>	<u>-</u>	<u>(1,457)</u>	<u>(3,741)</u>	<u>4,828</u>	<u>(6,797)</u>	<u>275,211</u>	<u>-</u>	<u>275,211</u>
<b>As at 1 January 2010</b>										
- as previously stated	240,719	58,396	(8,042)	(10,239)	-	-	37,330	318,164	(3,553)	314,611
- effective of adoption of FRS 139	-	-	-	-	1,890	-	(131)	1,759	-	1,759
<b>As at 1 January 2010 (retated)</b>	<u>240,719</u>	<u>58,396</u>	<u>(8,042)</u>	<u>(10,239)</u>	<u>1,890</u>	<u>-</u>	<u>37,199</u>	<u>319,923</u>	<u>(3,553)</u>	<u>316,370</u>
Total comprehensive income	-	-	-	8,787	(3,610)	-	(1,638)	3,539	(148)	3,391
<b>Transactions with owners</b>										
Purchase of company's own shares	-	-	(3,822)	-	-	-	-	(3,822)	-	(3,822)
Additional investment in a subsidiary	-	-	-	-	-	-	-	-	6,450	6,450
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	(2,749)	(2,749)
Dividend in cash	-	(5,899)	5,899	-	-	-	-	-	-	-
Dividend in shares	-	-	-	-	-	-	(13,815)	(13,815)	-	(13,815)
<b>Total transactions with owners</b>	<u>-</u>	<u>(5,899)</u>	<u>2,077</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,815)</u>	<u>(17,637)</u>	<u>3,701</u>	<u>(13,936)</u>
<b>As at 30 September 2010</b>	<u>240,719</u>	<u>52,497</u>	<u>(5,965)</u>	<u>(1,452)</u>	<u>(1,720)</u>	<u>-</u>	<u>21,746</u>	<u>305,825</u>	<u>-</u>	<u>305,825</u>

*This Condensed Consolidated Cash Flow statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.*

**KONSORTIUM LOGISTIK BERHAD**  
**CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2011**

*The figures have not been audited.*

	9 months ended 30 September 2011 RM'000	9 months ended 30 September 2010 RM'000
Net Income	33,239	7,136
Adjustment Non Cash Item:		
Interest Income	(278)	(172)
Dividend income	(2)	(493)
Finance cost	3,571	5,166
Share of profit of equity accounted associates	-	(1,108)
Share of Minority interest	-	(148)
Gain on disposal of property, plant & Equipment	(5,907)	(78)
Depreciation	12,752	13,575
Gain on disposal of quoted share	-	(40)
Loss on disposal of subsidiaries	-	2,735
Gain on Minority interest	-	(2,749)
Loss on disposal of associate	-	378
Written off other investments	-	66
(Reversal)/Provision for doubtful debt	(742)	16,068
Unrealised foreign exchange loss	112	175
<b>Cash Flow before Working Capital</b>	<u>42,745</u>	<u>40,511</u>
Change in inventories	(13)	25
Change in receivables, deposits and prepayments	10,090	10,210
Change in payables and accruals	(34,998)	(9,595)
<b>Cash generated from Operations</b>	<u>17,824</u>	<u>41,151</u>
Dividends received	2	493
Dividends received-Associate	350	350
Interest received	278	172
Interest paid	(3,571)	(5,166)
Tax paid	(7,500)	(8,505)
<b>Net cash from operating activities</b>	<u>7,383</u>	<u>28,495</u>
Acquisition of Fixed Assets	(9,707)	(7,390)
Acquisition of quoted shares and other investments	-	(7,842)
Proceeds from Sale of Fixed Assets	6,737	109
Proceeds from the disposal of quoted/unquoted and other investment	64	117
Proceeds from the disposal of Associate	-	5,100
Proceeds from the disposal of subsidiaries	-	6,278
Proceeds from minority	-	6,450
Repayment from associate	(34)	(20)
<b>Cash flow (used in)/from investing</b>	<u>(2,940)</u>	<u>2,802</u>
Dividends Paid	(30,076)	(13,815)
Term Loan Repayment		
Term loan	(7,663)	(17,311)
Hire Purchase	(7,885)	(6,679)
Proceeds From Financing		
Bank loan	1,973	12,882
Hire Purchase	-	8,145
Shares repurchased	-	(3,821)
Restricted cash	7,324	33
<b>Cash Flow used in Financing</b>	<u>(36,327)</u>	<u>(20,566)</u>
Net (decrease)/increase in cash & cash equivalents	(31,884)	10,731
Cash and cash equivalent at Beginning	64,530	28,944
Cash and cash equivalent at Ending	<u>32,646</u>	<u>39,675</u>
Cash and bank balances	32,646	39,675
Deposit with license banks	1,596	8,878
	<u>34,242</u>	<u>48,553</u>
Less: Restricted cash	(1,596)	(8,878)
Cash and cash equivalent	<u>32,646</u>	<u>39,675</u>

*This Condensed Consolidated Cash Flow statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.*

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## KONSORTIUM LOGISTIK BERHAD

(Incorporated in Malaysia)

### A. NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2011

#### A1. BASIS OF PREPARATION

The unaudited interim financial statements have been prepared in accordance with the requirement of FRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”) and should be read in conjunction with the Group’s annual audited financial statements for the year ended 31 December 2010.

The significant accounting policies and methods of computation adopted in the unaudited interim financial statements are consistent with those adopted in the Group’s audited financial statements for the year ended 31 December 2010, except for the adoption of the following Financial Reporting Standards (FRS) and Amendments to FRSs:

<b>FRSs/Interpretations</b>	<b>Effective date</b>
Amendments to FRS 132, <i>Financial Instruments: Presentation – Classification of Rights Issues</i>	1 March 2010
FRS 1, <i>First-time Adoption of Financial Reporting Standards</i> (revised)	1 July 2010
FRS 3, <i>Business Combinations</i> (revised)	1 July 2010
FRS 127, <i>Consolidated and Separate Financial Statements</i> (revised)	1 July 2010
Amendments to FRS 2, <i>Share-based Payment</i>	1 July 2010
Amendments to FRS 5, <i>Non-current Assets Held for Sale and Discontinued Operations</i>	1 July 2010
Amendments to FRS 138, <i>Intangible Assets</i>	1 July 2010
IC Interpretation 12, <i>Service Concession Agreements</i>	1 July 2010
IC Interpretation 16, <i>Hedges of a Net Investment in a Foreign Operation</i>	1 July 2010
IC Interpretation 17, <i>Distributions of Non-cash Assets to Owners</i>	1 July 2010
Amendments to IC Interpretation 9, <i>Reassessment of Embedded Derivatives</i>	1 January 2011
Amendments to FRS 1, <i>First-time Adoption of Financial Reporting Standards</i> - <i>Limited Exemption from Comparatives FRS 7 Disclosures of First-time Adopters</i> - <i>Additional Exemptions for First-time Adopters</i>	1 January 2011
Amendments to FRS 2, <i>Group Cash-settled Share Based Payment Transactions</i>	1 January 2011
Amendments to FRS 7, <i>Financial Instruments: Disclosures – Improving Disclosures about Financial Instruments</i>	1 January 2011
IC Interpretation 4, <i>Determining whether an Arrangement contains a Lease</i>	1 January 2011
IC Interpretation 18, <i>Transfers of Assets from Customers</i>	1 January 2011
Improvements to FRSs (2010)	1 January 2011

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A. NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER  
2011(continued)

A1. BASIS OF PREPARATION (continued)

<b>FRSs/Interpretations</b>	<b>Effective date</b>
IC Interpretation 19, <i>Extinguishing Financial Liabilities with Equity Instruments</i>	1 July 2011
Amendments to IC Interpretation 14, <i>Prepayments of a Minimum Funding Requirement</i>	1 July 2011
FRS 124, <i>Related Party Disclosures</i> (revised)	1 January 2012
IC Interpretation 15, <i>Agreements for the Construction of Real Estate</i>	1 January 2012

The initial application of the aforesaid applicable standards, amendments or interpretations, which will be applied prospectively or which requires extended disclosures, is not expected to have any financial impacts to the current and prior period financial statements upon their first adoption.

A2. REPORT OF THE AUDITORS TO THE MEMBERS OF KONSORTIUM

The reports of the auditors to the members of Konsortium and its subsidiary companies on the financial statements for the financial year ended 31 December 2010 were not subject to any qualification and did not include any adverse comments made under subsection (3) of Section 174 of the Companies Act, 1965.

A3. SEASONALITY OR CYCLICALITY OF INTERIM OPERATIONS

The Group's core businesses of automotive logistics, project cargo, haulage, freight forwarding and warehousing are generally affected by the festive months which normally record higher volume of activities in the months prior to that. During the festive months these core businesses usually slow down.

A4. EXCEPTIONAL AND/OR EXTRAORDINARY ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no exceptional and/or extraordinary items affecting assets, liabilities, equity, net income or cash flows for the current quarter ended 30 September 2011.

A5. MATERIAL EFFECT OF CHANGES IN ESTIMATES

There were no changes in estimates used for accounting estimates which may have a material effect for the current quarter under review.

A6. DEBT AND EQUITY SECURITIES

There were no other issuance and repayment of debts and equity securities, share buy-backs, share cancellation, shares held as treasury shares, repurchase and resale of treasury shares for the current financial year under review except for the following:

On 27 January 2011, the Company cancelled 4,828,471 treasury shares with carrying amount of RM5,435,816 or at an average price of RM1.13 per share. The share capital cancelled amounted to RM5,435,816 was transferred to capital redemption reserves and the consideration paid for the shares cancelled was set off against the share premium in accordance with the requirement of Section 67A of the Companies Act, 1965.



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A. NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER  
2011(continued)

A6. DEBT AND EQUITY SECURITIES (continued)

*Employee Share Option Scheme (“ESOS”)*

The ESOS Option Scheme has been in force from 16 August 2011 and the tenure shall be end by 6 April 2013.

The details of the ESOS are as below:

Offer date	Option Price (RM)	Creation	Acceptance	Balance as at 16.8.11	Exercised *	Lapsed due to resignation & retirement *	Balance as at 30.9.11
16.8.11	1.15	9,116,000	9,062,000	9,062,000	-	-	9,062,000
18.8.11	1.15	134,000	134,000	134,000	-	-	134,000

\* During 3rd quarter of financial year 2011

A7. DIVIDEND PAID

In respect of financial year ended 31 December 2010, 2nd interim gross dividend of 17 sen per ordinary share, less tax at 25% (12.75 sen net per ordinary share), amounting to RM30,076,021 was paid on 24 January 2011.

A8. SEGMENT REPORTING

Analysis of the Group’s revenue and results as at 30 September 2011 by operating segments are as follows:

	Logistics Service Organisation RM'000	Internal & External Affiliates RM'000	Shared Service Organisation RM'000	Consol Adjustment RM'000	Group Results RM'000
<b>Revenue</b>					
External sales	101,051	97,253	-	-	198,304
Inter-segment sales	-	7,835	-	(7,835)	-
Total revenue	<u>101,051</u>	<u>105,088</u>	<u>-</u>	<u>(7,835)</u>	<u>198,034</u>
<b>Profit</b>					
Segment results	21,727	12,967	1,838	-	36,532
Interest income	170	6	102		278
Finance costs	-	(2,297)	(1,274)		(3,571)
Profit from ordinary activities before taxation					<u>33,239</u>
Taxation					(6,979)
Net profit for the year					<u><u>26,260</u></u>

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A. NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER  
2011(continued)

A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no valuations of property, plant and equipment during the financial quarter under review.

A10. EVENTS SUBSEQUENT TO BALANCE SHEET DATE

There were no material events subsequent to the balance sheet date that have not been reported in the financial statements.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

The Company had on 11 May 2011 entered into an Agreement for the sales & purchase of shares with Denden Subarjat to dispose of the entire share held in P.T. Kay Pi Transmalindo ("Transmalindo"), being the wholly owned subsidiaries of Konsortium.

There were no material changes in the composition of the Group during the financial quarter under review.

A12. CONTINGENT LIABILITIES

The Company had guaranteed the bank credit facilities of certain subsidiaries for RM22,550,000 of which the outstanding balance is RM15,028,000.

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## KONSORTIUM LOGISTIK BERHAD

(Incorporated in Malaysia)

### B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

#### B1. TAXATION

	<u>Current Quarter</u> <u>30/09/2011</u> RM'000	<u>Cumulative Quarter</u> <u>30/09/2011</u> RM'000
Taxation		
- income tax	946	6,157
- deferred taxation	331	822
	<u>1,277</u>	<u>6,979</u>

#### B2. UNQUOTED INVESTMENT AND PROPERTIES

During the quarter 1, 2011, Konsortium had completed the disposal of its property at No.4, Block A, 11th Floor, Jalan USJ6/21, Subang Jaya, 47500 Petaling Jaya, Selangor Darul Ehsan with a consideration of RM321,000. The gain arising from the disposal was approximately RM171,000.

During the quarter 2, 2011, Konsortium had announced the proposed disposal of its property at Lot 3410, Mukim Petaling, 12½ Miles, Jalan Puchong, 47100 Puchong, Selangor Darul Ehsan with a consideration of RM41,000,000. The gain arising from the disposal was approximately RM5,000,000. The disposal is completed on 25 October 2011 of financial year ending 2011.

On 15 August 2011, Konsortium has entered into an Agreement for the sales & purchase of disposal of a piece of freehold land located at Lot 832, Mukim 6, Daerah Seberang Perai Tengah, Pulau Pinang for a consideration of RM19,800,000 and the disposal is expected to be completed by fourth quarter of financial year ending 2011.

#### B3. QUOTED SECURITIES

Investments in quoted securities classified as available-for-sale investments as at the end of the current quarter were as follows:-

	<u>RM'000</u>
(i) at cost	11,913
(ii) at carrying value	8,172
(iii) at fair value	8,172

The loss on fair value changes of the available-for-sale investments recognised in other comprehensive income for the current financial period amounted to RM4,351,000.

During the financial period, Konsortium had disposed of its quoted shares for a total cash consideration of RM64,177.

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B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Continued)

B4. BANK BORROWINGS

Details of the Group's borrowings as at 30 September 2011 are as follows:

	30 September 2011		
	<u>Secured</u> RM'000	<u>Unsecured</u> RM'000	<u>Total</u> RM'000
<b><u>Current</u></b>			
Term loans	7,596	-	7,596
Revolving credit	22,000	5,000	27,000
Hire purchase and finance lease liabilities	6,223	-	6,223
	<u>35,819</u>	<u>5,000</u>	<u>40,819</u>
<b><u>Non Current</u></b>			
Term loans	13,144	-	13,144
Hire purchase and finance lease liabilities	12,191	-	12,191
	<u>25,335</u>	<u>-</u>	<u>25,335</u>

B5. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

During the financial period to-date, the Group did not enter into any contracts involving off-balance sheet financial instruments.

B6. MATERIAL LITIGATION

The Group is not involved in any claim or legal action that will have a material effect on the Group's financial position, results of operations or liquidity.

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**B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Continued)**

**B7. REVIEW OF PERFORMANCE**

The Group posted revenue of RM63Mil for the quarter ended 30 September, 2011, a decrease of 18.4% against revenue achieved in the third quarter last year. The shortfall in revenue was mainly due to the further delays in the awarding of contracts for the Project Logistics Division, lower activities within the Automotive Division and the cessation of oil & gas downstream contract. The Group's nine months cumulative revenue of RM198Mil had decreased by 13.4% against the corresponding period last year.

The Group achieved a nine months cumulative profit after tax of RM26.3Mil, compared to a loss after tax of RM1.8Mil recorded for the corresponding period last year. The Group continues to focus on driving cost and operational efficiencies to protect its margins, in particular the Haulage and warehouse operations to mitigate the rising costs.

**B8. QUARTERLY RESULTS COMPARISON**

The Group's revenue for the third quarter of RM63Mil was 3.3% lower than the revenue achieved in quarter 2.

**B9. PROSPECT**

In October 2011, the Project Logistics Division has secured a long awaited contract, while the Distribution Logistics Division has commenced warehousing and transportation services for an MNC market leader in the fast moving consumer goods. These contracts and other business prospects in addition to existing businesses are expected to contribute positively to the Group's bottom line moving forward.

**B10 VARIANCE ON PROFIT FORECAST/SHORTFALL IN PROFIT GUARANTEE**

Not applicable.

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**B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Continued)**

**B11. DIVIDEND**

The Board has proposed Special dividend and First Interim dividend in total 45.70 sen per ordinary share of RM1 each in respect of the financial year ending 31 December 2011 amounting to RM93,387,375 as below:

- a. First Interim tax exempt Dividend of 8.00 sen per ordinary share of RM1.00 each in respect of the financial year ending 31 December 2011 amounting to a total cash payment of RM19,004,108.
- b. Special Dividend of 37.70 sen per ordinary share of RM1.00 each consisting of 12.15 sen per ordinary share which are tax exempt and 25.55 sen per ordinary share less 25% tax in respect of the financial year ending 31 December 2011 amounting to a total cash payment of RM74,383,267.

The Company to fix the following dates for the entitlement and payment of dividend:

Entitlement date	:	5 January 2012
Payment date	:	26 January 2012

Remarks: Special Dividend of 37.70 sen per share pursuant to the proceeds from the disposal of non-operating assets.

**B12. EARNINGS PER SHARE**

	<b>9 months ended 30Sept 11</b>	<b>9 months ended 30Sept 10</b>
Net profit for the year RM'000)	26,260	(1,638)
Ordinary shares in issue	235,891	240,719
Treasury shares	-	(4,797)
	<u>235,891</u>	<u>235,922</u>
Weighted average number of ordinary shares	235,891	232,173
Basic earnings per share (sen)	11.13	(0.71)

Company No.

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B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Continued)

**B13. DISCLOSURE ON REALISED AND UNREALISED PROFIT/LOSS**

The retained earnings as at 30 September 2011 is analysed as follows:-

	<b>30.9.2011</b>
	<b>RM'000</b>
Total retained earnings of the Company and its subsidiaries:-	
- Realised	261,472
- Unrealised	2,261
	<u>263,733</u>
Less: Consolidation adjustments	(270,530)
Total group retained earnings as per consolidated financial statements	<u>(6,797)</u>